

To: The Official Receiver
Official Receiver's Office
10/F, Queensway Government Offices
66 Queensway
Hong Kong

UNDERTAKING

In consideration of my firm (insert name of firm) being admitted to the Administrative Panel of Insolvency Practitioners for Court Winding-Up ("APIPCW"), I, (name), a partner/director* of (name of firm), hereby undertake on behalf of my firm as follows:-

1. to accept and carry out to the best of the ability of every appointment taker of my firm in every insolvency case that is to be allocated to me and any other member of this firm as Special Managers or Liquidators according to the Official Receiver's Office (ORO)'s roster system or when I am or any other member of my firm is nominated by a petitioning creditor or when I am or any other member of my firm is appointed at a meeting of creditors;
2. subject to the agreement of the Committee of Inspection or the determination of the Court, to charge for any of the work in paragraph 1 on a time-cost basis and not higher than the standard rates as at the date of appointment as liquidator, or I and/or any other member of my firm as appointment taker may apply to the Committee of Inspection or to the Court to be remunerated at different rates;
3. to carry out statutory investigation into the affairs of the company by applying the standard of investigation as set out in Annex E to the Rules for the Admission of Firms and Persons to the APIPCW, and to compile an account in lieu of a statement of affairs and where applicable applying to Court for release as a liquidator, and reserving from distribution sufficient funds to carry out these functions;
4. to bring every such case to a reasonable conclusion to the satisfaction of the Official Receiver;

